



PRESS RELEASE

Cadio Announces Receipt of Phase I SBIR Grant from the National Science Foundation

Posted: Wednesday, June 04, 2010

Cambridge, Massachusetts – June 04, 2010 – Cadio, Inc. today announced that it has been awarded a Small Business Innovation Research (SBIR) Phase I grant from the National Science Foundation (NSF). This grant will allow the company to continue research and development in support of Cadio’s Consumer Location Analytics Engine. The combined total of SBIR Phase I and Phase II grants (including supplemental matching options) can be up to US\$1.2 million.

“We are delighted to have the backing of the National Science Foundation with this NSF SBIR Phase I award,” stated Dr. Thaddeus Fulford-Jones, CEO of Cadio. “This grant will support the continued development of our product, leading to some exciting new technology releases and a significant expansion in our customer pipeline over the coming years.”

The National Science Foundation is an independent agency of the US Federal Government. Through this SBIR award, the NSF recognizes Cadio as a small business that is “working on important engineering and technical problems that stand to generate significant commercial and public benefit.”

About Cadio

Cadio, Inc., headquartered in Cambridge, MA, is a pioneer in the emerging field of GPS-based consumer location analytics. Cadio’s proprietary location analytics engine processes semi-continuous streams of GPS data to generate actionable inferences about consumer interests, habits and behaviors. Cadio’s approach protects consumer privacy while maximizing value for brands and advertisers.

Cadio, Inc.
Thaddeus Fulford-Jones, CEO
Phone: 617.501.3544 / Email: thaddeus@cadiomobile.com